

What You Need to Know about Overdrafts and Overdraft Fees

On overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that may be available with your account.
2. We offer overdraft protection plans, such as a link to a savings account, which is less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices?

We can authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

Your Right to Request Overdraft Coverage

We will not pay your overdrafts for ATM withdrawals and debit card purchases you make at a store, online, or by telephone. There will be instances beyond our control that the transaction will post as an overdraft. In order to honor your ATM/debit card should you overdraft, we need you to request overdraft coverage.

How to Request Overdraft Coverage or Get More Information

To request overdraft coverage for your ATM withdrawals and debit card purchases, or for information about other alternatives we offer for covering overdrafts please call us at (308) 432-2588 or complete the form below and mail it to us.

Chadron Federal Credit Union Overdraft Coverage Opt In Form

Yes, I do want overdraft coverage for my ATM withdrawals and every day debit card purchases. I want to continue using my ATM/Debit card as I have in the past.

No, I do not want overdraft coverage for my ATM Withdrawals and every day debit card purchases. I do not wish to use my ATM/Debit card.

Printed Name

Account Number

Signature

Date

*** Please return this filled out form to: Chadron Federal Credit Union, 126 East 3rd, Chadron, NE 69337 ***