Holiday Skip-a-Pay Application

Member:_____ **Loan**:_____

Phone #: _____

Skip-a-Pay Month (Circle one): November December January

Normal Payments are made by (Circle one): Cash/Check Automatic Payment Origination

Skip-a-Pay Terms and Conditions

- All accounts with CFCU must be current
- $30 non-refundable processing fee. Fee must be available in share/share draft or paid by cash/check when application is submitted.
- One application per loan
- Real estate loans **DO NOT** qualify (1st Mortgage and Home Equity)
- Skip-a-Pay application and fee must be received 5 days before loan due date
- Interest will accrue during the Skip-a-Pay period
- Payments will resume the month after the Skip-a-Pay month
- Member and co-signers must sign Skip-a-Pay Application
- Member must notify CFCU if loan is paid by ACH or Automatic Loan Payment
- CFCU reserves the right to deny any Skip-a-Pay Applications. Ineligible accounts or loans will be notified of request denied in writing
- Applications may be returned to CFCU by mail or fax

Chadron FCU
126 E 3rd St
Chadron NE 69337

Fax: 308-432-8092

By signing this application, I understand the above listed terms and conditions. I agree to pay the non-refundable processing fee of $30. The fee must be available in my account, or paid with cash/check, when application is submitted. I understand that skipping a payment will extend the term of the loan, interest will continue to accrue, total finance charges will increase and regular payments will resume the month following my skipped payment.

_____ _____

Member Signature **Date** **Co-Signer Signature** **Date**

Office Use Only

Date Received:_____ Note:_____

Approved:_____ Fee Received:_____

Denied:_____ Due Date Changed:_____

Payment:_____